

Statement of Understanding Between Applied Technology Council and The Institute for Business and Home Safety

I. Purpose

The purpose of this Statement of Understanding is to establish a working relationship between the Applied Technology Council (ATC) and the Institute for Business and Home Safety (IBHS). A particular impetus for this Statement is a mutual desire to seek improvement in the area of natural disaster mitigation.

II. Organization of Applied Technology Council

ATC is a nonprofit, tax-exempt corporation established in 1971 through the efforts of the Structural Engineers Association of California.

ATC's mission is to assist structural engineering design professionals (in specialty fields such as earthquake, flood, soils, and wind) in the task of keeping abreast of, and effectively utilizing, technological developments. To this end, ATC also identifies and encourages needed research and develops consensus opinions on natural hazard, structural engineering issues in a non-proprietary format. ATC thereby fulfills a unique role in funded information transfer.

III. Organization of the Institute for Business and Home Safety

IBHS is an independent, nonprofit research and communications organization created by the insurance industry and supported by others who share a commitment to natural hazard loss mitigation.

IBHS exists to make the built environment better and safer - so there are fewer deaths and injuries and less property damage and economic losses from natural hazards.

Because structures last for many decades, a significant portion of IBHS' work in natural hazard disaster mitigation addresses the need to bring older buildings up to today's standards by retrofitting them.

IV. Methods of Cooperation

Cooperation and coordination between ATC and IBHS shall be maintained at a level that ensures maximum efficiency and use of the resources of each organization and is consistent with the principles of each.

In order that ATC and IBHS can work in harmony around the issue of natural hazard mitigation and other issues of importance to both, the organizations agree to the following:

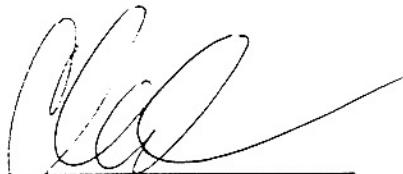
**Statement of Understanding Between
Applied Technology Council
and
The Institute for Business and Home Safety**

1. ATC and IBHS will maintain close liaison at the executive level by the most effective means available to ensure that each organization is aware of the functions and the activities of the other.
2. IBHS and ATC will endeavor to ensure that the members of each organization are aware of the function and the activities of the other.
3. ATC and IBHS will encourage their members to work cooperatively on natural hazard mitigation and other issues of shared interest.
4. IBHS and ATC will support and promote each other's public awareness and public education efforts.

Staff from IBHS and ATC will meet at least once a year to evaluate progress in the implementation of this Statement of Understanding and to revise and develop new plans as appropriate.

Both organizations will inform their membership of this agreement through their newsletters and other communication methods. This Statement of Understanding becomes effective on the date of execution and shall remain in effect unless terminated by written notification from either party to the other.

APPLIED TECHNOLOGY COUNCIL

By:  _____
President
Date 6/27/98

INSTITUTE FOR BUSINESS AND HOME SAFETY

By:  _____
Harvey G. Ryland
President and
Chief Executive Officer
Date 6/23/98